

Raine Announces European Expansion

NEW YORK, January 23, 2017 - The Raine Group ("Raine"), a global merchant bank focused exclusively on technology, media, and telecommunications, today announced the opening of a newly expanded London office in Marylebone. The firm also announced that Jason Schretter has been promoted to Partner and will be located in the firm's new London office.

Mr. Schretter, who joined Raine in 2010, focuses on advising and investing across the global media and communications sector. He will help lead the firm's efforts on the ground alongside partner Fred Davis, who will continue to split time between Europe and the US. Mr. Schretter will also lead the firm's initiatives across the broader Europe, Middle East and Africa (EMEA) region. The new office and expanded team will further strengthen the global reach of Raine and enhance its network in Europe and worldwide.

"With our global focus, Europe has always been an important component of our business," said Brandon Gardner, President of Raine. "Over the last few years we have seen increased activity in our sectors and a resurgence of interesting opportunities there. Jason has been with us since nearly the beginning of the firm and instrumental in growing our business to date, so we are excited to have him in this new role."

"The unique knowledge and depth of the Raine team in the TMT industry - both by sector and geography - provides us with an unparalleled opportunity to leverage our global network to the benefit of our clients and investors," said Mr. Schretter. "The expansion of our efforts in London will allow us to further grow and enhance our advisory and investment initiatives in Europe and the Middle East. We are excited about the prospects to build on our momentum in the region."

Said Fred Davis, "We continue to see tremendous opportunities in the media and entertainment industries in Europe. Fueled by rapid changes in technology and individual consumption habits, the media and entertainment industries have become truly global and Europe, with its connectivity to both Asia and the US, has become an increasingly important market for Raine. With Jason joining our efforts in Europe we will be in a much stronger position to meet these goals."

Over the last year, Raine has advised on a number of transformative transactions in the technology, media and telecommunications space in the region. The firm recently advised Softbank both on its acquisition of ARM and the sale of its stake in Supercell to Tencent. Raine also advised City Football Group, the owner of Manchester City FC, on a sale of a stake in the company to China Media Capital. Most recently the firm advised ProSieben's Studio 71 on funding from TF1 Group and Mediaset.

About The Raine Group

The Raine Group is a global merchant bank focused exclusively on technology, media, and telecommunications. Raine has in excess of \$2 billion in assets under management. The firm has offices in New York, San Francisco, Los Angeles, London, and Shanghai. With a global reach, Raine focuses on investment and advisory opportunities where its deep industry experience and unique network of strategic relationships can create value for portfolio companies and clients. For more information visit <http://www.raine.com/>.

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